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1. RBI Surplus Transfer

The Reserve Bank of India (RBI) transfers its surplus income to the Government of India every year, which is the difference between its total income and expenditure. This amount plays an important role in meeting India's fiscal needs and budget plans. The major sources of RBI's income include interest received from rupee-denominated securities, LAF and MSF, interest on various loans and interest earned from foreign currency assets.



2. India-Africa Maritime Engagement Exercise

Recently, 'India-Africa Maritime Engagement Exercise' (IAMEX) was conducted between India and African countries, which aimed to strengthen maritime security, connectivity and cooperation. The exercise was hosted by Tanzania, giving a new dimension to India-Africa maritime partnership. A total of eight African countries—Kenya, Mauritius, Seychelles, Mozambique, Madagascar, Comoros, Tanzania and South Africa—participated in it along with India.



3. Mirabai Chanu appointed as Chairperson of IWLFAthletes Commission

Indian Olympic silver medallist Saikhom Mirabai Chanu has been appointed as the Chairperson of the Athletes Commission of the Indian Weightlifting Federation (IWLFA). Mirabai, who hails from Manipur, is renowned for her excellence in the 49kg category in weightlifting and won a silver medal at the 2020 Tokyo Olympics. Apart from this, she also won gold medals at the 2018 and 2022 Commonwealth Games.



4. Arun Palli becomes new Chief Justice of Jammu and Kashmir and Ladakh High Court

Recently, Justice Arun Palli has been appointed as the Chief Justice of the Jammu and Kashmir and Ladakh High Court. His appointment has been notified by the Central Government. The President of India has made this appointment using the powers conferred under the Constitution and after consultation with the Chief Justice of India. This appointment will be effective from the day he assumes charge of his office.



5. Online Permanent Lok Adalat

Kerala has become the first state in India to launch online permanent Lok Adalat service. This digital facility was formally launched on April 11, 2025. The initiative has been taken by the Kerala State Legal Services Authority (KELSA), which aims to provide easy access to justice to the people of deprived and remote areas. The service was inaugurated by Chief Justice of Kerala High Court Nitin M Jamdar.



6. Mohan Bagan became ISL champion by defeating Bengaluru

Recently, Mohan Bagan Super Giant won the 11th edition of the Indian Super League (ISL) of the 2024-25 season, in which they defeated Bengaluru FC in the final match. The match was played at Vivekananda Yuva Bharati Krirangan Stadium in Kolkata. This is the second ISL title for Mohan Bagan Super Giant. Earlier, he won this title in the 2022-23 season under the name of ATK Mohun Bagan.



7. Mumbai Interbank Offer Rate (MIBOR)

MIBOR (Mumbai Interbank Offer Rate) is a major interest rate benchmark in India, which shows the rate at which banks borrow funds from each other without any guarantee. It is published daily by FBIL (Financial Benchmarks India Pvt. Ltd.) and is calculated based on actual transactions of the first one hour. This rate affects the interest rates of loans, deposits, bonds and derivatives in India's financial system.



Mumbai Interbank Bid Rate (MIBID)

[mam-bi-in-tar-'bank 'bid 'rat]

A synthetic benchmark interest rate Indian banks use when they want to borrow funds from another participating institution.

8. Saurabh Chaudhary creates history in Shooting World Cup, wins bronze medal in 10m air pistol

Saurabh Chaudhary, a 22-year-old shooter from Uttar Pradesh, made a brilliant comeback to the Indian shooting team by winning a bronze medal in the 10m air pistol event at the 2025 ISSF World Cup held in Lima, Peru. This was his first individual World Cup medal in two years, reflecting his tremendous comeback at the international level. Saurabh gave a tough fight in the final event adorned with strong competitors like the Olympic champion and showed patience and courage.



1. Who has been appointed as the Chairperson of the Athletes Commission of the Indian Weightlifting Federation (IWLF)?

- A - PV Sindhu
B - Saikhom Mirabai Chanu
C - Mirabai Chanu
D - Deepika Kumari

Indian Olympic silver medallist Saikhom Mirabai Chanu has been appointed as the Chairperson of the Athletes Commission of the Indian Weightlifting Federation (IWLF). Mirabai, who won silver at the Tokyo Olympics and gold at the Commonwealth Games, has pledged to address the welfare and problems of athletes in this role. Her appointment promotes women leadership in Indian sports and encourages athlete-based administrative leadership.



2. Which medal did Saurabh Chaudhary win in the 10m air pistol event at the 2025 ISSF World Cup?

- A - Gold
B - Silver
C - Bronze
D - No medal

Indian Olympic silver medallist Saikhom Mirabai Chanu has been appointed as the Chairperson of the Athletes Commission of the Indian Weightlifting Federation (IWLF). Mirabai, who won silver at the Tokyo Olympics and gold at the Commonwealth Games, has pledged to address the welfare and problems of athletes in this role. Her appointment promotes women leadership in Indian sports and encourages athlete-based administrative leadership.



3. Which country recently hosted the IAMEX maritime exercise?

- A - Kenya
B - India
C - Tanzania
D - Seychelles

Recently, the 'India-Africa Maritime Engagement Exercise' (IAMEX) was held between India and eight African countries, hosted by Tanzania. Its aim was to strengthen maritime security and cooperation. The exercise was conducted in two phases—'Harbor Phase' and 'Sea Phase'. INS Trikand and INS Sumedha participated from India's side.



4. How many clubs currently participate in the ISL?

- A - 10
B - 12
C - 13
D - 14

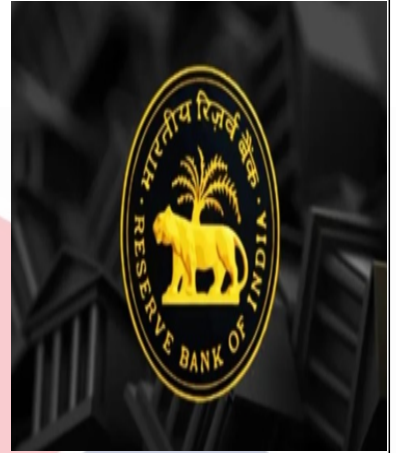
Mohun Bagan Super Giants won the Indian Super League (ISL) title for the 2024-25 season, defeating Bengaluru FC in the final. The match took place at Vivekananda Yuva Bharati Krirangan in Kolkata. This is the team's second ISL title, the first being won in 2022-23 under the name of ATK Mohun Bagan.



5. To whom does the Reserve Bank of India (RBI) transfer its surplus income?

- A - State Government
B - Government of India
C - RBI employees
D - Private banks

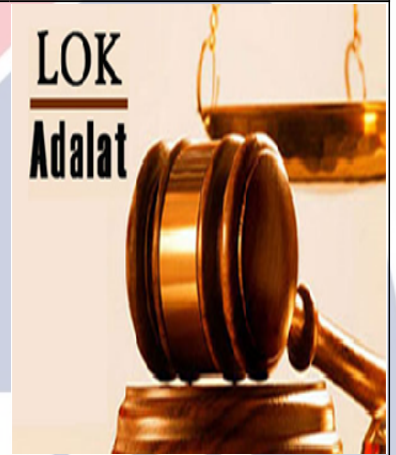
The Reserve Bank of India (RBI) transfers its surplus income to the Government of India every year, which is the difference between the total income and expenditure of the RBI. This amount supports the fiscal needs and budget of the government. RBI's income comes mainly from government and foreign assets, while expenditure is limited.



6. Who recently became the first state in India to launch online permanent Lok Adalat service?

- A - Maharashtra
B - Karnataka
C - Tamil Nadu
D - Kerala

Kerala on 11 April 2025 became the first state in India to launch online permanent Lok Adalat service. This initiative has been started by KELSA, so that people will now be able to register their cases online from home. It was inaugurated by Chief Justice of Kerala High Court Nitin M Jamdar. Starting with the Lok Adalats functioning in Thiruvananthapuram, Ernakulam and Kozhikode, this service will be fully functional from the first week of May.



7. Recently, Justice Arun Palli has been appointed as the Chief Justice of which High Court?

- A - Punjab and Haryana High Court
B - Delhi High Court
C - Jammu and Kashmir and Ladakh High Court
D - Uttarakhand High Court

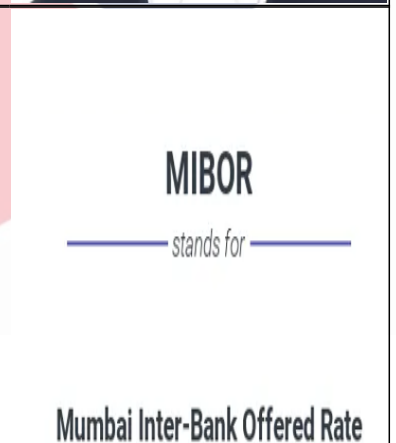
Justice Arun Palli has recently been appointed as the Chief Justice of Jammu and Kashmir and Ladakh High Court. He is currently a judge in the Punjab and Haryana High Court. He was appointed senior advocate in 2007 and judge in 2013.



8. On what basis is MIBOR calculated?

- A - On theoretical model
B - On RBI instructions
C - On first one hour transactions
D - On annual interest rate

MIBOR (Mumbai Interbank Offer Rate) is a major benchmark interest rate of India, which shows at what rate banks lend to each other without guarantee. It is published daily by FBIL and is based on the first hour of market transactions. MIBOR affects the rates of loans, deposits, bonds and derivatives.





One Liner

1. Recently which country hosted the IAMEX maritime exercise. - **Tanzania**
2. Recently which state in India became the first to start online permanent Lok Adalat service. - **Kerala**
3. Which medal did Saurabh Chaudhary win in the 10 meter air pistol event at the 2025 ISSF World Cup. - **Bronze**
4. To whom does the Reserve Bank of India (RBI) transfer its surplus income. - **Government of India**
5. What does MIBOR represent. - **Lending between banks Rate**
6. How many points did Saurabh Chaudhary score to win the bronze medal at the 2025 ISSF World Cup. - **219.1 points**
7. Recently Justice Arun Palli has been appointed as the Chief Justice of which High Court. - **Jammu and Kashmir and Ladakh High Court**
8. Who has been appointed as the President of the Athletes Commission of the Indian Weightlifting Federation (IWLF). - **Saikhom Mirabai Chanu**
9. How many clubs currently participate in ISL. - **13**
10. On the basis of what is MIBOR calculated. - **On the first one hour of transactions**

